

Index Agro Industries Limited

Un-audited Financial Statements
For the period ended December 31, 2023

Index Agro Industries Ltd.
Statement of Financial Position (Un- Audited)
As at December 31, 2023

Particulars	Notes	Amount in Taka	
		31-Dec-23	30-Jun-23
Assets:			
Non-Current Assets			
Property, Plant and Equipment	4.00	2,112,796,386	2,013,389,865
Capital Work in Progress	5.00	1,407,264,922	1,399,705,904
Parent Stocks	6.00	-	-
		705,531,464	613,683,961
Long Term Investments			
Govt. Savings Certificate	7.00	392,080,002	588,999,471
Investments	8.00	-	81,513,587
		392,080,002	507,485,883
Current Assets			
Inventories	9.00	4,111,170,559	4,603,215,507
Trade Receivables	10.00	2,725,327,278	2,822,411,705
Advances, Deposits and Pre-Payments	11.00	662,410,917	812,716,282
Cash and Cash Equivalents	12.00	577,912,714	747,386,179
		145,519,650	220,701,341
Total Assets		6,616,046,946	7,205,604,843
Equity & Liabilities			
Shareholders Equity			
Share Capital	13.00	3,718,982,337	3,638,305,842
Share Premium		472,536,490	472,536,490
Retained Earnings	14.00	417,463,510	417,463,510
Revaluation Reserve	15.00	2,332,573,996	2,251,569,959
		496,408,341	496,735,883
Non-Current Liabilities			
Long Term Loan	16.00	501,740,718	564,573,422
Deferred Tax Liabilities	21.00	438,836,537	500,000,000
		62,904,181	64,573,422
Current Liabilities			
Current Portion of Long Term Loan	17.00	2,395,323,891	3,002,725,579
Short Term Loan	18.00	8,281,557	17,777,051
Accounts Payables	19.00	1,902,793,338	2,565,899,746
Provision for expenses	20.00	45,498,489	40,523,471
Cash Dividend Payable		421,796,093	378,078,195
Unclaimed Dividend		16,507,298	-
		447,116	447,116
Total Equity and Liabilities		6,616,046,946	7,205,604,843
Net assets value (NAV) per share	32.00	78.70	77.00

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Signed as per our separate report on same date.

Dated: 24-01-2024
Place: Dhaka



Index Agro Industries Ltd.
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the six months ended on December 31, 2023

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
Revenue	22.00	1,926,010,154	2,303,287,620	983,069,115	1,171,673,889
Less: Cost of Goods Sold	23.00	1,559,638,148	1,987,020,117	794,947,825	1,009,298,445
Gross Profit:		366,372,006	316,267,503	188,121,290	162,375,444
Less: Operating Expenses		79,958,350	115,263,183	41,927,162	65,529,420
Administrative expenses	24.00	28,242,428	32,544,246	13,809,053	15,556,021
Selling and Distribution expenses	25.00	51,715,922	82,718,937	28,118,109	49,973,398
Operating Profit		286,413,656	201,004,320	146,194,128	96,846,024
Non-Operating Income/Expenses					
Add: Other Income	26.00	6,883,008	17,259,800	2,801,109	10,295,293
Less: Foreign Exchange Rate Fluctuation Loss (Realized)	27.00	49,832,277	-	28,181,146	-
Less: Financial expenses	28.00	130,563,906	100,711,086	63,467,027	52,193,150
Net Profit before WPPF and Tax		112,900,482	117,553,034	57,347,063	54,948,167
Contribution to WPPF		5,376,213.42	5,597,763.51	2,730,813	2,616,579
Operating Profit before Tax		107,524,268	111,955,270	54,616,251	52,331,588
Share of Profit from Associate		5,554,514	10,495,698	2,759,507	5,524,854
Net Profit before Tax		113,078,783	122,450,968	57,375,758	57,856,442
Income Tax Expenses		15,952,791	17,392,464	8,011,240	8,161,573
Current Tax	29.00	17,564,229	16,220,476	9,261,897	7,710,500
Deferred Tax	30.00	(1,611,438)	1,171,988	(1,250,657)	451,074
Net Profit/(Loss) after Tax		97,125,992	105,058,504	49,364,518	49,694,868
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		97,125,992	105,058,504	49,364,518	49,694,868
Earnings per Share	31.00	2.06	2.22	1.04	1.05


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dated: 24-01-2024
Place: Dhaka



Index Agro Industries Limited
Statement of Changes in Equity (Un-Audited)
For the six months ended on December 31, 2023

Particulars	Amount in Taka				Total Amount
	Share capital	Retained Earnings	Revaluation Reserve	Share Premium	
Balance as at 1 July 2023	472,536,490	2,251,569,959	496,735,883	417,463,510	3,638,305,842
Net Profit/(Loss) after Tax		97,125,992			97,125,992
Adjustment for Depreciation on Revalued Assets		385,344	(385,344)		-
Adjustment for Deferred Tax on Revalued Assets			57,802		57,802
Ordinary Share Issue					-
Share Premium					-
Cash Dividend Payable: 2022-2023		(16,507,298)			(16,507,298)
Balance as at December 31, 2023	472,536,490	2,332,573,996	496,408,341	417,463,510	3,718,982,337

Index Agro Industries Limited
Statement of Changes in Equity (Un-Audited)
For the six months ended on December 31, 2022

Particulars	Amount in Taka				Total Amount
	Share capital	Retained Earnings	Revaluation Reserve	Share Premium	
Balance as at 1 July 2022	472,536,490	2,050,555,865	32,962,350	417,463,510	2,973,518,214
Net Profit/(Loss) after Tax		-			-
Adjustment for Depreciation on Revalued Assets		23,685,650	-		23,685,650
Adjustment for Deferred Tax on Revalued Assets			-		-
Ordinary Share Issue					-
Share Premium					-
Cash Dividend Payable : 2021-2022		(47,253,649)			(47,253,649)
Balance as at December 31, 2022	472,536,490	2,026,987,866	32,962,350	417,463,510	2,949,950,215


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dated: 24-01-2024
Place: Dhaka



Index Agro Industries Ltd.
Statement of Cash Flows (Un-audited)
For the six months ended on December 31, 2023

Particulars	Notes	Amount In Taka	Amount In Taka
		31-Dec-23	31-Dec-22
Cash Flows from Operating Activities:			
Cash received from Turnover		2,076,315,519	2,280,052,611
Cash paid to Suppliers		(1,110,323,750)	(2,035,199,950)
Cash paid to Employees		(69,102,223)	(78,594,811)
Cash paid to Others		(75,471,338)	(131,347,045)
Paid to Workers Profit Participation Fund		-	-
Income Tax paid		(24,127,624)	(44,673,536)
Net Cash provided by Operating Activities: (A)		797,290,584	(9,762,731)
Cash Flows from Investing Activities:			
Purchase of Property, Plant and Equipment		(36,903,203)	(154,192,087)
(Investment)/ Encashed in FDR		125,790,396	38,987,577
Interest Received from FDR & IPO Acc.		7,317,404	-
(Investment)/Encashment of Saving Certificate		81,513,588	-
Purchase of Parent stock		(115,824,024)	(138,781,110)
Net Cash used by Investing Activities: (B)		61,894,160	(253,985,620)
Cash Flows from Financing Activities:			
Net proceeds from Long Term Loan		(70,658,957)	291,528,135
Cash Dividend Paid		-	(2,338)
Net Proceeds from Short Term Loan		(663,106,408)	48,123,205
Foreign Exchange Rate Fluctuation Loss (Realized)		(49,832,277)	-
Financial expenses		(151,639,513)	(76,335,501)
Net Cash generated from Financing Activities: (C)		(935,237,155)	263,313,502
Net Cash inflow/ outflow(A+B+C)		(76,052,410)	(434,850)
Net Effect of Foreign Exchange Fluctuations on Cash and Cash Equivalent		870,720	-
Cash and Cash equivalents at the beginning of the period		220,701,341	248,697,473
Closing Cash and Cash equivalents at the end of the period		145,519,650	248,262,623
Net Operating Cash Flows Per Share	33	16.87	(0.21)

 **Chairman**
 **Managing Director**
 **Director**
 **Company Secretary**
 **Chief Financial Officer**

Place: Dhaka
Dated: 24-01-2024



Notes	Particulars	Amount in Taka	
		31-Dec-23	30-Jun-23

4.00 Property, Plant and Equipment: Tk. 1,407,264,922

This is made up as follows:

Opening balance at Cost	1,467,462,790	1,288,544,244
Add: Addition during the year	36,903,203	178,918,546
Add: Assets revaluation surplus	531,814,559	531,814,559
Less: Disposal during the year		
Closing balance	2,036,180,552	1,999,277,349
Accumulated Depreciation-Opening Balance	(599,571,445)	(549,195,489)
Add: Adjustment for depreciation of Revalued Asset	-	-
Add: Adjustment against depreciation on Building	-	-
Depreciation charged during the year	(29,344,185)	(50,375,956)
Written Down Value	1,407,264,922	1,399,705,904

Detail of Property, Plant and Equipment is shown in Annexure A.

5.00 Capital Work in Progress: Tk. 0

This is made up as follows:

Particulars	31-Dec-23	30-Jun-23
Opening balance	-	-
Add : Adjustment for advance	-	-
Transfer during the year	-	-
Closing balance	-	-

6.00 Parent Stock: Tk. 705,531,464

This is made up as follows:

Opening balance	613,683,961	438,736,337
Add: Addition during the year	130,764,515	249,075,266
Total	744,448,476	687,811,603
Amortized during the year	(38,917,012)	(74,127,642)
Closing balance	705,531,464	613,683,961

Name wise schedule of purchase of parent stock during the year with payment status is as follows:

Name of parent stock	Qty	Rate	Purchase and Paid amount	Purchase and Paid amount
Institute De-Selection	-	-		
Rashik GP Ltd	-	-		9,733,500
SASSO S.A.S	-	-		
Rashik GP Ltd				
Institute De-Selection	-	-		
Hendrix Genetics	28,211	960	27,091,038	35,182,213
Total	28,211		27,091,038	44,915,713

7.00 Govt. Savings Certificate :Tk. 0

This is made up as follows:

Particulars	31-Dec-23	30-Jun-23
Opening balance	81,513,588	107,769,242
Less: Prior year adjustment		
Add: Savings certificate during the year		
Less: Disposal	(81,513,588)	(23,025,072)
Add: Accrued interest	-	(3,230,582)
Closing balance	-	81,513,588



8.00 Investment: Tk. 392,080,002

This is made up as follows:

Particulars

Investment in X- Ceramics Limited
 Accumulated Share of Profit from Associate up to prior year
 Add: Addition during the year for Share of Profit from Associate
 Dividend Received from Associate
 Investment in FDR
Closing balance

	31-Dec-23	30-Jun-23
	96,600,000	96,600,000
	171,771,017	161,190,990
	5,554,514	10,580,027
		(4,830,000)
	118,154,471	243,944,866
	392,080,002	507,485,883

The company invested Tk. 96,600,000 for 966,000 share @ tk. 100 each (24.39 % of total shares) to X-Ceramics Limited, an associate company of Index Agro Industries Limited according to the approval from RJSC.

9.00 Inventories: Tk. 2,725,327,278

This is made up as follows:

Particulars

Raw material Notes-09.01
 Finished goods Notes-09.02
 Spare parts Notes-09.03
 Packing materials Notes-09.04
Total:

	31-Dec-23	30-Jun-23
	2,562,822,055	2,645,598,623
	94,058,595	97,497,723
	57,492,387	63,170,587
	10,954,242	16,144,773
	2,725,327,278	2,822,411,705

9.01 Raw Material: Tk. 2,562,822,055

Particulars	31-Dec-23			30-Jun-23
	Qty	Rate/kg	Amount (Tk.)	Amount (Tk.)
Base Materials	58,918,452	35.20	2,073,929,511	2,140,915,343
Additives	3,032,208	55.52	168,348,195	173,785,672
Vitamin Mineral Premix	419,060	375.25	157,252,269	162,331,359
Amino Acid	171,706	305.25	52,413,360	54,106,259
Anti-Coccidial Drug	32,267	475.25	15,334,951	15,830,254
Enzyme	25,771	550.45	14,185,795	14,643,982
Mould Inhibitor	40,874	232.87	9,518,381	9,825,816
Toxin Binder	114,101	450.5	51,402,319	53,062,562
Total RM for Feed	62,754,440		2,542,384,781	2,624,501,245
Hatchable Eggs	743,174	27.5	20,437,274	21,097,377
Total	63,497,613		2,562,822,055	2,645,598,623

9.02 Finished Goods: Tk. 94,058,595

Name of Finished Goods	31-Dec-23			30-Jun-23
	Qty in Kg	Rate/Kg	Amount (TK.)	Amount (TK.)
Fish Feeds				
Sinking Fish Feed	101,967	42.50	4,333,605	4,492,058
Floating Fish Feed	360,050	45.02	16,209,470	16,802,148
Poultry Feeds				
Broiler Feeds	795,697	45.20	35,965,492	37,280,523
Layer Feeds.	781,328	43.25	33,792,448	35,028,025
Sonali Feeds	79,525	47.25	3,757,579	3,894,970
Total	2,118,568		94,058,595	97,497,723

9.03 Spare Parts: Tk. 57,492,387

Spare Parts	31-Dec-23			30-Jun-23
	Quantity	Rate	Amount (Tk.)	Amount (Tk.)
Imported	8,195	1,235.25	10,122,858	11,122,636
Local	99,673	475.25	47,369,528	52,047,951
Grand Total	107,868		57,492,387	63,170,587

9.04 Packing Materials: Tk. 10,954,242

Name of Packing Materials	31-Dec-23			30-Jun-23
	Qty in Pcs	Rate/Pcs	Amount (Tk)	Amount (Tk)
X-FEED				
EnPro Booster	133,870	25.75	3,447,158	5,080,550
Broiler	15,227	24.25	369,255	544,222
Sonali	13,579	26.45	359,167	529,354
Layer	17,947	25.25	453,157	667,880
Breeder	14,932	27.25	406,886	599,683
Fish (Singking)	19,313	22.25	429,705	633,315
Floating (Oil Coated)	9,405	23.54	221,386	326,287
Floating (Non-Oil Coated)	15,107	22.50	339,918	500,984
Floating (old Bag)	16,434	23.50	386,193	569,185



Sub Total	255,813		6,412,825	9,451,462
Chicks box	128,470	35.35	4,541,417	6,693,310
Grand Total	384,283		10,954,242	16,144,773

10.00 Trade Receivable: Tk. 662,410,917

This is made up as follows:

Particulars

Trade Receivables

Total:

Ageing of Accounts Receivables:

Dues over 180 days

Dues 91-180 Days

Dues 61-90 Days

Dues 31-60 Days

Dues 0-30 Days

Total

	31-Dec-23	30-Jun-23
	662,410,917	812,716,282
	662,410,917	812,716,282
	73,087,710	89,671,789
	55,672,041	68,304,391
	47,611,068	58,414,330
	147,832,299	181,376,414
	338,207,798	414,949,358
	662,410,917	812,716,282

The classification of receivables as required by the Schedule XI; Part I; Para 4 of the Companies Act, 1994 are given below:

(1) Receivables considered good and in respect of which the company is fully secured ;	-	-
(2) Receivables considered good for which the company holds no security other than the debtor's personal security;	662,410,917	812,716,282
(3) Receivables considered doubtful or bad ;	-	-
(4) Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member;	-	-
(5) Receivables due by companies under the same management;	-	-
(6) The maximum amount due by directors or other officers of the company at any time during the year.	-	-
Total	662,410,917	812,716,282

The amount of receivable is lying with various enlisted/authorized dealers of the company. Trade receivables have been stated at their nominal value. Trade receivables are accrued in the ordinary course of business. The above amounts are secured by debtors' personal security and considered good. Therefore no provision was made for bad debt during the year. No amount was due by the Directors (including Managing Director) or any other official of the company.

11.00 Advances, Deposits and Pre-payments: Tk. 577,912,714

This is made up as follows:

Particulars

Advance to employees

Advance to suppliers and others

Advance Income Tax (Note-11.01)

L/C Margin for goods

Total:

	31-Dec-23	30-Jun-23
	11,106,090	10,947,354
	347,089,893	540,849,719
	219,716,730	195,589,106
	-	-
	577,912,714	747,386,179

All the Advance and Deposits amounts are considered as good and Recoverable.

11.01 Advance Income Tax: Tk. 219,716,730

This is made up as follows:

Opening Balance

Addition during the year

Addition for previous years

Less : Adjustment

Less : Adjustment for prior years

Closing Balance

	31-Dec-23	30-Jun-23
	195,589,106	140,047,766
	24,127,624	55,541,340
	219,716,730	195,589,106
	-	-
	219,716,730	195,589,106



The classification of Advance as required by the Schedule XI; Part I; Para 6 of the Companies Act, 1994 are given below:

- (1) Advance, deposit & Pre-payments considered good and in respect of which the company is fully secured ;
- (2) Advance, deposit & Pre-payments considered good for which the company holds no security other than the debtor's personal security;
- (3) Advance, deposit & Pre-payments considered doubtful or bad ;
- (4) Advance, deposit & Pre-payments due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance due by firms
- (5) Advance, deposit & Pre-payments due by companies under the same management;
- (6) The maximum amount due by directors or other officers of the company at any time during the year.
- Total**

577,912,714	747,386,179
-	-
-	-
-	-
-	-
-	-
577,912,714	747,386,179

12.00 Cash and Cash Equivalents: Tk. 145,519,652

This is made up as follows:

Particulars

Cash in Hand
Cash at Bank

Notes-12.01

Total:

31-Dec-23	30-Jun-23
35,407,274	37,114,543
110,112,378	183,586,797
145,519,652	220,701,341

12.01 Cash at Bank: Tk. 110,112,378

This is made up as follows:

Particulars

Bank Asia Scotia Branch A/C-00733005001
Trust Bank, Uttora Corporate Branch A/C No.7023-0212000377
Mutual Trust Bank Monipur Branch A/C-1301010031595
Islami Bank BD Ltd. Index Agro Dividend Bank Acc,# 258412
Islami Bank BD Ltd. Index Agro Dividend Bank Acc,# 23006
Islami Bank BD Ltd. Index Agro Dividend Bank Acc,# 93714
Prime Bank Ltd., Mohakhali branch, # 11011080000098
Agrani Bank, Mohakhali branch, A/C no. 0200002359612
United Commercial Bank, Gulshan branch, # 22813
Islami Bank BD. Ltd., Gulshan br.# 2050177090005217
National Bank Ltd. Bhaluka branch, A/C No. 33012821
National Bank Ltd. Banani branch, # 0010633004722
Bangladesh Krishi Bank, A/C No. 200006084
Sonal Bank Ltd.A/C No. 11633003631
Shahjalal Islami Bank Ltd. Gulsan branch,#11100009871
Brac Bank Limited, A/C No. 1526102452838001
Brac Bank Limited, A/C No. 1526202135581001
Rupali Bank Ltd., Gulshan branch, A/C No. 200011942
Trust Bank, A/C No. 0052-0210000334
Islami Bank BD. Ltd., A/C No. 20501770100374704
Bangladesh Krishi Bank, A/c No. 41160320000274
National Bank Ltd., Banani branch, # 0106-36000603
Prime Bank Ltd., A/C No. 11031090019930
Basic Bank Limited, Gulsan branch, # 2110-01-0005852
National Bank Ltd., A/C No.33009267
BDBL, Karwan bazar br Bank A/C No. 200003063
Janata Bank Ltd., Rajarbagh branch # 031933008436
Pubali Bank Ltd., A/C No.056590127061
Sonal Bank Ltd., A/C No. 11636000361
Social Islami Bank Limited- 0161330012378
Islami Bank (BD) Ltd.- 20502130100209004
Exim Bank Ltd. A/C # 00713100612843
Prime Bank Ltd., Mohakhali branch # 11811090039101
Mercantile Bank Limited-112911120717974
Standard Chartered Bank Limited-01118494101
Islami Bank (BD) Ltd. - 20502131100032807 (FC A/C - USD)
Islami Bank (BD) Ltd. - 20502131100033000 (FC A/C - GBP)
Islami Bank (BD) Ltd. - 20502131100032908 (FC A/C - EUR)
Islami Bank (BD) Ltd.- 20502130900016109 (BDT A/C)

Total:

Amount in Taka 31-Dec-23	Amount in Taka 30-Jun-23
-	3,218
192,971	76,371
113,329	6,179
678,193	679,038
542,266	551,928
16,499,655	-
16,628	7,539,562
671,849	1,307,222
790,282	791,127
18,837,784	19,344,394
-	4,187,708
974,487	2,650,180
27,834	193,915
647,874	648,277
25,439	808,071
1,307,105	951,644
4,099,707	1,181,661
2,632,173	4,062,113
1,628,950	142,918
1,375,554	3,981,039
118,804	2,366,535
962,482	105,472
984,526	74,745
-	-
1,490,428	6,122
-	-
1,070,352	1,073,812
1,202,104	9,044,449
2,883,939	1,909,390
-	1,690
228,980	1,137,477
-	-
-	21,318,602
344,966	198,771
1,026,746	24,410,592
24,127,017	57,225,992
11,998	11,757
35,449	34,501
24,562,507	15,560,326
110,112,378	183,586,797



13.00 Share Capital: Tk. 890,000,000

This is made up as follows:

Particulars**Authorized Capital :**

100,000,000 ordinary shares @ Tk.10/ each

Issued, Subscribed and Paid-up Capital:

39,000,000 ordinary shares @ Tk.10/ each

82,53,649 ordinary shares @ Tk.10/ each

Share Premium 82,53,649 sahares @ Tk. 50.579/ each

Total:

	31-Dec-23	30-Jun-23
	1,000,000,000	1,000,000,000
	390,000,000	390,000,000
	82,536,490	82,536,490
	417,463,510	417,463,510
	890,000,000	890,000,000

The composition of share holdings as on balance sheet date were as follows:

Name of Shareholders	31-Dec-23		30-Jun-23	
	%	Number of Shares	Amount (Tk.)	Amount (Tk.)
Sponsors & Directors	58%	27,300,000	273,000,000	273,000,000
Individual	25%	11,700,000	117,000,000	117,000,000
Pre-IPO Total		39,000,000	390,000,000	390,000,000
Eligible Investors (Excluding Mutual Funds and CIS)	5%	2,368,565	23,685,650	23,685,650
Mutual Funds and CIS	3%	1,524,700	15,247,000	15,247,000
Individual	7%	3,488,352	34,883,520	34,883,520
Non-Resident Bangladeshis (NRBs)	2%	872,032	8,720,320	8,720,320
IPO		8,253,649	82,536,490	82,536,490
Post IPO Total		47,253,649	472,536,490	472,536,490

14.00 Retained Earnings: Tk. 2,332,573,996

This is made up as follows:

Particulars

Opening balance

Profit during the year

Adjustment for Depreciation on Revalued Assets

Cash Dividend Payable

Closing balance

	31-Dec-23	30-Jun-23
	2,251,569,959	2,050,555,865
	97,125,992	246,645,244
	385,344	1,622,499
	(16,507,298)	(47,253,649)
	2,332,573,996	2,251,569,959

15.00 Revaluation Reserve: Tk. 496,408,341

This is made up as follows:

Particulars

Fair Value of Land & Land Development

Less: Book Value of Land & Land Development

Revaluation Surplus

Less: Tax on Revaluation Surplus of Land & Land development

Net Balance of Revaluation Surplus

Opening balance

Adjustment for Depreciation on Revalued Assets

Adjustment for Deferred Tax on Revalued Assets

Closing balance

	31-Dec-23	30-Jun-23
	-	657,211,500
	-	182,565,931
	-	474,645,570
	-	(9,492,911)
	-	465,152,658
	496,735,883	32,962,349
	(385,344)	(1,622,499)
	57,802	243,375
	496,408,341	496,735,883

16.00 Long Term Loan: Tk 438,836,537

This is made up as follows:

Particulars

Islami Bank Bangladesh Limited

Trust Bank limited

Prime Bank Limited

Current portion of long term loan

Total

	31-Dec-23	30-Jun-23
	-	-
	447,118,094	500,000,000
	-	17,777,051
	447,118,094	517,777,051
	(8,281,557)	(17,777,051)
	438,836,537	500,000,000

17.00 Current Portion of Long Term Loan: Tk. 8,281,557

This is made up as follows:

Particulars

Islami Bank Bangladesh Limited

Prime Bank Limited

Total

	31-Dec-23	30-Jun-23
	-	-
	8,281,557	17,777,051
	8,281,557	17,777,051

18.00 Short Term loan : Tk. 1,902,793,338

This is made up as follows:

Particulars

Islami Bank Bangladesh Limited
Bank Asia
Standard Chartered Bank Limited
Trust Bank limited
Prime Bank Limited
Total:

31-Dec-23	30-Jun-23
639,712,173	928,683,601
498,464,950	498,464,950
	235,500,270
288,967,935	670,917,325
475,648,280	232,333,600
1,902,793,338	2,565,899,746

19.00 Accounts Payable : Tk. 45,498,489

This is made up as follows:

Particulars

Creditor for local goods

Aging of Accounts Payable:

Dues over six months
Less than six months

Total:

All the trade payables had been paid on a regular basis.

31-Dec-23	30-Jun-23
45,498,489	40,523,471
45,498,489	40,523,471

10,464,652	9,320,398
35,033,837	31,203,073
45,498,489	40,523,471

20.00 Provision for Expenses: Tk. 421,796,093

This is made up as follows:

Particulars

Salaries & allowance
Gas bill
Electricity bill
Provision for doubtful debt
P.F Employer's contribution
Income Tax
WPPF and Welfare Fund
Audit fees Statutory Auditor
Interest payable
Total:

Note- 20.01

Note- 20.02

Note- 20.03

31-Dec-23	30-Jun-23
10,769,039	10,294,581
662,402	1,067,261
3,003,715	4,978,046
2,933,601	1,471,847
471,626	161,800
199,934,641	182,370,413
101,009,193	95,632,979
-	165,000
103,011,875	81,936,268
421,796,093	378,078,195

a) All accrued expenses were paid on regular basis

b) Salary & allowances for the month of December, 2023 has been paid in subsequent month.

20.01 Income Tax: Tk. 199,934,641

This is made up as follows:

Particulars

Opening Balance
Prior year adjustment
Add: Addition during the year

Less: Adjustment for prior years
Less: Adjustment for previous
Closing balance

31-Dec-23	30-Jun-23
182,370,412	135,843,993
17,564,229	46,526,419
199,934,641	182,370,412
-	-
199,934,641	182,370,412

20.02 WPPF and Welfare Fund: Tk. 101,009,193

This is made up as follows:

Particulars

Opening balance
Add: Addition during the year

Less: Disbursed during the year
Closing balance

31-Dec-23	30-Jun-23
95,632,980	102,074,310
5,376,213	13,973,530
101,009,193	116,047,840
-	20,414,860
101,009,193	95,632,980

The balance represents contribution to Workers' Profit Participation Fund by the Company in accordance with Bangladesh Labour Act, 2006 (Amendment 2013) for the period ended December 31, 2023.



20.03 Interest Payable: Tk. 103,011,875

This is made up as follows:

Particulars

Islami Bank Bangladesh Ltd. - Long Term
Islami Bank Bangladesh Ltd. - Short Term
Bank Asia Ltd. - Short Term
Trust Bank Ltd. Short Term
Prime Bank Ltd. - Long Term
Standard Chartered Bank Ltd.
Prime Bank Ltd. - Short Term
Total

31-Dec-23	30-Jun-23
-	-
26,421,064	45,740,120
25,296,827	7,181,085
34,922,074	25,546,683
-	-
-	1,911,791
16,371,910	1,556,589
103,011,875	81,936,268

21.00 Deferred Tax Liabilities : Tk. 62,904,181

This is made up as follows:

Opening Balance
Addition during this period (Note: 30.00)
Adjustment for Deferred Tax on Revalued Assets
Tax on Revaluation surplus of Land & Land development
Total

31-Dec-23	30-Jun-23
64,573,421	58,444,931
(1,611,438)	(3,121,046)
(57,802)	(243,375)
-	9,492,911
62,904,181	64,573,421



22.00 Revenue: Tk. 1,926,010,154
This is made up as follows:

Particulars

Revenue from Feed sales
Revenue from DOC sales
Total

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
1,471,324,164	1,690,436,608	755,326,998	859,918,847
454,685,990	612,851,012	227,742,117	311,755,042
1,926,010,154	2,303,287,620	983,069,115	1,171,673,889

23.00 Cost of Goods Sold: Tk. 1,559,638,148
This is made up as follows:

Particulars

Raw Materials (Note-23.01)
Direct Labor (Notes-23.02)
Factory Overhead(Notes-23.03)
Cost of Production
Add: Opening Finished Goods
Cost of Goods available for Sale
Less: Closing Finished Goods
Cost of Goods Sold

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
1,364,209,981	1,777,442,910	696,463,976	904,821,700
20,361,677	24,350,234	9,036,471	10,758,972
171,627,361	180,019,968	85,569,509	89,707,373
1,556,199,019	1,981,813,112	791,069,957	1,005,288,045
97,497,723	97,254,587	97,936,463	96,057,982
1,653,696,743	2,079,067,699	889,006,420	1,101,346,027
94,058,595	92,047,582	94,058,595	92,047,582
1,559,638,148	1,987,020,117	794,947,825	1,009,298,445

23.01 Raw Materials : Tk. 1,364,209,981
This is made up as follows:

Particulars

Opening Raw materials
Add: Purchase during the year
Add: Carriage Inwards

Less: Closing Raw materials
Total:

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
2,645,598,623	2,268,292,328	2,652,318,443	2,548,078,216
1,281,064,106	2,058,195,613	606,779,087	906,005,499
369,307	441,649	188,501	224,665
3,927,032,036	4,326,929,590	3,259,286,031	3,454,308,380
2,562,822,055	2,549,486,680	2,562,822,055	2,549,486,680
1,364,209,981	1,777,442,910	696,463,976	904,821,700

23.02 Direct Labor : Tk. 20,361,677
This is made up as follows:

Particulars

Worker wages
Casual worker wages
Total:

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
16,981,986	20,308,510	7,440,969	8,858,435
3,379,691	4,041,724	1,595,502	1,900,537
20,361,677	24,350,234	9,036,471	10,758,972

23.03 Factory Overhead: Tk. 171,627,361
This is made up as follows:

Particulars

Power, light & heat
Repair, maintenance
Spare parts(Note-23.04)
Factory salaries & allowances
Employer's contribution to PF
Stationery
Insurance
Telecommunication
Depreciation on factory assets
Amortization of parent stock
Packing materials(Notes-23.05)
Other production overhead
Fuel for Vehicles

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
35,609,036	35,763,051	16,552,297	14,120,049
5,119,571	4,265,867	2,157,332	2,065,812
7,768,243	19,299,048	4,425,504	12,918,576
17,350,196	20,308,510	8,254,265	8,858,435
397,913	405,044	190,340	192,468
46,056	204,800	26,782	67,186
1,132,674	954,548	578,136	289,054
98,965	71,710	53,107	33,795
29,233,165	26,067,778	14,664,682	14,641,320
38,917,012	31,317,203	19,840,002	10,936,414
30,725,668	35,242,840	16,359,109	22,421,223
2,931,026	3,772,372	1,496,047	2,410,296
46,687	55,833	23,830	28,402



Tour & Travelling Exp.
Entertainment Exp.
Medical Expenses
Other Factory Supplies
Total:

690,435	843,796	218,140	125,585
816,164	557,167	349,905	145,815
167,373	200,159	85,430	101,820
577,179	690,240	294,602	351,122
171,627,361	180,019,968	85,569,509	89,707,373

23.04 Spare Parts: Tk. 7,768,243

This is made up as follows:

Particulars

Opening Balance
Add: Purchased during the year

Less: Closing Inventory

Total:

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
63,170,587	63,094,873	61,872,641	63,541,288
2,090,043	13,895,451	45,250	7,068,564
65,260,630	76,990,324	61,917,891	70,609,852
57,492,387	57,691,276	57,492,387	57,691,276
7,768,243	19,299,048	4,425,504	12,918,576

23.05 Packing Materials: Tk. 30,725,668

This is made up as follows:

Particulars

Opening Inventory of Packing Materials
Add: Purchased during the year

Less: Closing Inventory of Packing Materials

Total:

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
16,144,773	16,125,422	14,562,935	12,915,293
25,535,137	30,031,947	12,750,415	20,420,459
41,679,910	46,157,369	27,313,350	33,335,752
10,954,242	10,914,529	10,954,242	10,914,529
30,725,668	35,242,840	16,359,109	22,421,223

24.00 Administrative Expenses: Tk. 28,242,428

This is made up as follows:

Particulars

Salaries & allowances
Employer's contribution to provident fund
Stationery
Bad debt expenses
Registration & renewals
Charity, subscription and renewals
Business promotional expense
Courier & postage
Entertainment
Corporate overhead expenses
Telecommunication
Fuel for vehicles
Depreciation expenses
Travelling expenses
Maintenance & others
Audit fees
Consultancy & professional expenses
Total

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
17,464,015	18,330,235	9,278,139	8,204,595
245,007	267,447	118,765	142,480
179,947	50,089	152,287	12,027
1,461,754	647,455	136,774	30,951
218,821	372,845	133,500	189,665
50,000	884,075	-	302,335
456,088	1,145,429	232,795	877,458
10,000	54,115	-	27,528
361,202	177,083	133,534	90,081
4,528,103	4,808,000	2,311,222	2,627,581
1,183,446	1,136,745	506,054	653,136
314,654	376,290	160,605	191,417
78,719	91,435	39,359	45,717
472,247	542,330	72,695	288,879
838,425	2,370,074	430,823	1,205,648
-	-	-	-
380,000	1,290,600	102,500	666,523
28,242,428	32,544,246	13,809,053	15,556,021

25.00 Selling & Distribution Expenses: Tk. 51,715,922

This is made up as follows:

Particulars

Salaries & allowances
Employer's contribution to provident fund
Fuel for vehicles
Repair & maintenance
Transportation expenses
Marketing incentives
Travelling expenses
DOC mortality compensation
Entertainment expenses
Marketing promotional expenses
Toll & Fare expenses
Telecommunication
Depreciation expenses
Depot load-unload expenses
Maintenance & others
Medical Expenses (S&M)
Total

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
13,745,432	14,381,492	6,736,611	6,311,021
163,530	125,890	80,959	57,070
90,569	108,311	46,228	55,098
436,759	382,065	216,246	148,051
15,871,722	12,872,970	9,475,485	6,097,344
11,612,592	26,552,692	5,901,962	13,507,256
2,043,628	2,011,408	1,093,834	864,919
516,444	243,952	473,452	192,358
47,153	295,420	28,000	150,279
1,509,808	1,317,025	770,632	669,966
280,295	335,201	143,067	170,515
22,468	39,855	11,468	20,274
32,301	40,376	16,150	20,188
3,907,011	22,294,739	2,390,947	20,835,353
1,429,487	1,709,501	729,635	869,617
6,723	8,039	3,431	4,090
51,715,922	82,718,937	28,118,109	49,973,398



26.00 Other Income: Tk. 6,883,008
This is made up as follows:

Particulars

Interest on 5 years Sanchaypatra				
Interest on IPO proceeds	49,917			
Foreign Exchange Rate Fluctuation Gain	870,720			
Interest on FDR	5,962,371			
Total	6,883,008			

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
-	3,656,642	-	1,828,321
		-	
	5,352,968	-	4,341,877
	8,250,190	2,801,109	4,125,095
6,883,008	17,259,800	2,801,109	10,295,293

27.00 Foreign Exchange Rate Fluctuation Loss (Realized): Tk. 49,832,277
This is made up as follows:

Particulars

Foreign Exchange Rate Fluctuation Loss (Realized)	49,832,277			
Total	49,832,277			

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
49,832,277		28,181,146	
49,832,277	-	28,181,146	-

28.00 Financial Expenses: Tk. 130,563,906

This is made up as follows:

Particulars

Interest on term Loan	25,525,267			
Interest on working capital	103,254,216			
Bank service charges	1,784,422			
Total	130,563,906			

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
25,525,267	17,529,031	12,090,544	10,776,830
103,254,216	81,374,806	50,357,989	40,255,227
1,784,422	1,807,249	1,018,495	1,161,093
130,563,906	100,711,086	63,467,027	52,193,150

29.0 Current Tax: Tk. 17,564,229

This is made up as follows:

Particulars

Current tax expense	17,564,229			
Total	17,564,229			

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
17,564,229	16,220,476	9,261,897	7,710,500
17,564,229	16,220,476	9,261,897	7,710,500

30.00 Deferred Tax : Tk.-1,611,438

This is made up as follows:

Particulars

Property, Plant & Equipment (Difference in book value & Tax base except land & land development)	359,544,733			
Provision for bad debt expense	(1,461,754)			
Temporary Difference	358,082,979			
Tax rate	15%	15%	15%	15%
Deferred Tax Liability(C/B) (Except of revaluation surplus of land & land development)	53,712,447	59,616,919	53,145,880	58,448,032
Deferred Tax Liability(O/B) (Except of revaluation surplus of land & land development)	55,323,885	58,444,931	54,396,537	57,996,958
Deferred Tax for this period	(1,611,438)	1,171,988	(1,250,657)	451,074

From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
359,544,733	397,446,128	354,442,639	389,653,545
(1,461,754)	-	(136,774)	-
358,082,979	397,446,128	354,305,864	389,653,545
15%	15%	15%	15%
53,712,447	59,616,919	53,145,880	58,448,032
55,323,885	58,444,931	54,396,537	57,996,958
(1,611,438)	1,171,988	(1,250,657)	451,074

31.00 Earnings per Share (EPS): Tk. 2.06

This is made up as follows:

Particulars

Earning attributable to the shareholders (net profit after tax)	97,125,992			
No. of shares outstanding during the year	47,253,649			
Earnings per Share (EPS)	2.06	2.22	1.04	1.05

From 01.07.2023 to 31.12.2023	From 01.07.2021 to 31.12.2021	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
97,125,992	105,058,504	49,364,518	49,695,154
47,253,649	47,253,649	47,253,649	47,253,649
2.06	2.22	1.04	1.05

32.00 Net assets Value (NAV) per Share : Tk. 78.70

This is made up as follows:

Particulars

Total Asset	6,616,046,946			
Less: Current Liabilities	2,395,323,891			
Less: Non Current Liabilities	501,740,718			
Net assets	3,718,982,337	3,031,383,913	3,638,305,842	2,973,518,214
Number of shares outstanding during the year	47,253,649	47,253,649	47,253,649	47,253,649
Net asset value (NAV) per share	78.70	64.15	77.00	62.93

31-Dec-23	31-Dec-22	30-Jun-23	30-Jun-22
6,616,046,946	6,419,264,841	7,205,604,843	5,928,929,348
2,395,323,891	2,820,060,427	3,002,725,579	2,679,189,153
501,740,718	567,820,501	564,573,422	276,221,981
3,718,982,337	3,031,383,913	3,638,305,842	2,973,518,214
47,253,649	47,253,649	47,253,649	47,253,649
78.70	64.15	77.00	62.93



33.00 Net Operating Cash Flows per Share: Tk. 16.87

This is made up as follows:

Particulars	From 01.07.2023 to 31.12.2023	From 01.07.2022 to 31.12.2022	From 01.10.2023 to 31.12.2023	From 01.10.2022 to 31.12.2022
Net Operating Cash Flows	797,290,584	(9,762,731)	256,753,552	155,301,267
Number of Shares	47,253,649	47,253,649	47,253,649	47,253,649
	16.87	(0.21)	5.43	3.29

34.00 Reconciliation of Operating Cash Flow (Indirect Method Cash flow Statement):

Particulars	31-Dec-23	31-Dec-22
Operating Profit	286,413,656	201,004,320
Adjustment For Non-Cash Income/Expenses:		
Foreign Exchange Fluctuations Gain	-	5,352,968
Depreciation	29,344,185	26,199,589
Amortization	38,917,012	31,317,203
Total	354,674,853	263,874,080
Changes in Working capital:		
(Increase)/Decrease In Inventories	97,084,427	(265,372,856)
(Increase)/Decrease In Accounts Receivable	150,305,365	(28,587,978)
(Increase)/Decrease In Advances, Deposits & Pre-Payments	169,473,465	22,061,849
Increase/(Decrease) In Accounts Payables	4,975,018	475,525
Increase/(Decrease) In Provision for expenses	20,777,455	(2,213,351)
	442,615,731	(273,636,811)
Net Cash Provided by Operating Activities: (A)	797,290,584	(9,762,731)

35.00 Key management personnel compensation as per paragraph 17 of IAS 24 "Related Party Disclosures"

Not paid any Short-term employee benefits;
 Not Paid any post-employment benefits;
 Not Paid any other long term benefits;
 Not Paid any termination benefits; and
 Not paid any share-based payment

36.00 Disclosure as per paragraph 18 of IAS 24 "Related Party Disclosures"

- (a) The amount of transaction for remuneration and board meeting fee during the period from 1st July 2023 to 31 December 2023 is nil.
 (b) The amount of transaction for remuneration and board meeting fee during the period from 1st July' 2023 to 31 December 2023 is nil.
 (c) Their terms and conditions, including whether they are secured and the nature of the consideration to be provided in settlement. There is no terms and condition as no transaction has been occurred.
 (d) Details of any guarantees given or received: There is no guarantee given or received as no transaction has been occurred.
 (e) Provisions for doubtful debts related to the amount of outstanding balances: no transaction has been occurred, therefore no provision is required.
 (f) The expense recognized during the period in respect of bad or doubtful debts due from related parties: no transaction has been occurred, therefore no expenses has been recognized in respect of doubtful debts.

37.00 Current Tax Calculation

Current Tax Calculation Half Yearly 2023-2024						
Partoiculars	Feed			Poultry & Hatchery		
		Rate	Tax Amount		Rate	Tax Amount
Profit before Tax	75,266,988			32,257,281		
Less : Other income	6,883,008			-		
Net Operating Income	68,383,980			32,257,281		
Add : Accounting Depreciation	20,540,930			8,803,256		
Less : Tax Depreciation	14,044,112			6,018,905		
Add: Provision for bad debt	1,023,228			438,526		
Taxable Income	75,904,025			35,480,157		
First Slab	1,000,000	3%	30,000	1,000,000	0%	-
Second Slab	2,000,000	10%	200,000	1,000,000	5%	50,000
Third Slab	-			1,000,000	10%	100,000
Rest amount	72,904,025	15%	10,935,604	32,480,157	15%	4,872,024
Other income	6,883,008	20%	1,376,602	-	20%	-
Total	82,787,033		12,542,205	35,480,157		5,022,024
Total Current Tax			17,564,229			



38.00 Numerical Reconciliation between the average effective tax rate and the applicable tax rate

Income Tax Expenses-Current	17,564,229					
Deferred Tax	(1,611,438)					
	<u>15,952,791</u>					
Particulars	31-Dec-23					
	%	Total	%	Feed Mill	%	Poultry & Hatchery
Operating Profit before Tax		107,524,268		75,266,988		32,257,281
Tax using Corporate Tax Rate	15.0%	16,128,640	15%	11,290,048	15%	4,838,592
Non-deductible Expenses	-0.2%	(172,451)	-0.2%	(120,716)	-0.2%	(51,735)
Effect of Tax Exempted Income	-0.93%	(1,000,000)	0.0%	-	-3.1%	(1,000,000)
Effect of Lower Tax Rate	-2.4%	(380,000)	-0.31%	(230,000)	-0.47%	(150,000)
Effect of Higher Tax Rate	1.3%	1,376,602	1.8%	1,376,602	0.0%	-
Average rate	12.8%	15,952,791	16.4%	12,315,934	11.3%	3,636,857

39.00 Significant deviation in Earning Per Share (EPS) and Net operating Cash Flow per Share (NOCFPS)

Revenue has decreased due to reduce of feed consumption in poultry sector. EPS has decreased due to foreign exchange rate fluctuation loss & increase of finance cost and NOCFPS has increased due to less payment to suppliers and others.



Schedule of Property, Plant and Equipment
As at December 31, 2023

Particulars	Cost			Rate of Dep.	Depreciation			Written down value as on December 31, 2023
	As on July 01, 2023	Addition during the period	As on December 31, 2023		As on July 01, 2023	Charged during the period	As on December 31, 2023	
Land & land development	182,565,931	-	182,565,931	0%	-	-	182,565,931	
Land development	25,590,000	-	25,590,000	5%	7,719,549	446,761	8,166,310	
Building & Civil construction	470,743,240	13,760,741	484,503,981	5%	171,177,250	7,772,624	178,949,874	
Poultry keeping equipment	55,587,066	5,575,179	61,162,245	10%	35,150,678	1,191,699	36,342,377	
Feed mill plant & machineries	509,226,614	6,416,939	515,643,553	10%	225,529,704	14,483,458	240,013,162	
Factory equipment & appliances	23,519,686	8,430	23,528,116	10%	11,424,151	604,988	12,029,139	
Silo unit	116,749,840	40,850	116,790,690	10%	63,232,037	2,676,911	65,908,948	
Scaling & measuring equipment	5,159,392	-	5,159,392	10%	3,825,936	66,673	3,892,609	
Generator	47,969,683	10,556,452	58,526,135	10%	30,110,815	1,156,855	31,267,669	
Computer & automated system (F)	1,997,913	-	1,997,913	20%	1,375,018	62,290	1,437,307	
Computer & automated system (H/O)	2,340,847	39,800	2,380,647	20%	1,593,457	78,719	1,672,176	
Furniture	5,115,569	10,000	5,125,569	20%	4,162,533	96,304	4,258,836	
Cover van & pickup	14,665,794	-	14,665,794	20%	12,679,120	198,667	12,877,788	
Exhaust fan	770,364	494,812	1,265,176	20%	353,061	66,471	419,532	
Motor bike	1,246,146	-	1,246,146	20%	1,125,134	12,101	1,137,235	
Electric Fan & Pump	460,906	-	460,906	20%	340,705	12,020	352,726	
Leased Assets	3,753,800	-	3,753,800	20%	3,430,791	32,301	3,463,092	
Sub Total Asset as at 31-12-2023	1,467,462,790	36,903,203	1,504,365,993		573,229,938	28,958,842	602,188,780	
Sub Total Asset as at 30-06-2023	1,288,544,244	178,918,546	1,467,462,790		524,476,481	48,753,457	573,229,938	

Based on Revaluation

Building & Civil construction	57,168,989	-	57,168,989	5%	26,341,507	385,344	26,726,851
Land & land development	474,645,570	-	474,645,570	0%	-	-	-
Sub Total Asset as at 31-12-2023	531,814,559	-	531,814,559		26,341,507	385,344	26,726,851
Sub Total Asset as at 30-06-2023	571,168,989	474,645,570	531,814,559		24,719,008	1,622,499	26,341,507
Total Asset as at 31-12-2023	1,999,277,349	36,903,203	2,036,180,552		599,571,445	29,344,185	628,915,630
Total Asset as at 30-06-2023	1,345,713,233	653,564,116	1,999,277,349		549,195,489	50,375,956	599,571,445

Allocation of depreciation:

Manufacturing overhead	29,233,165	50,111,497
Administrative	78,719	183,707
Selling & distribution OH	32,301	80,752
Total	29,344,185	50,375,956

