

INDEX AGRO INDUSTRIES LIMITED

MF Tower (4th Floor), GA-95/C, Middle Badda, Pragati Sarani, Dhaka – 1212, Bangladesh.

Price Sensitive Information

This is for information of all concerned that the Board of Directors of Index Agro Industries Limited in its meeting held Thursday, 27 April 2023 at 4:00 p.m. has approved the un-audited financial statements of the company for the third quarter ended March 31, 2023. The key financial positions of the company for that period were as follows:

Particulars	As on March 31, 2023		As on June 30, 2022	
Net Asset Value (NAV)	Tk. 3,098.17 mn		Tk. 2,973.52 mn	
Net Asset Value (NAV) per share	Tk. 65.56		Tk. 62.93	
	For the period from 1 st July 2022 to 31 st March 2023	For the period from 1 st July 2021 to 31 st March 2022	For the period from 1 st January 2023 to 31 st March 2023	For the period from 1 st January 2022 to 31 st March 2022
Revenue	Tk. 3,220.55 mn	Tk. 2,925.72 mn	Tk. 917.26 mn	Tk. 1,179.31 mn
Net Profit After Tax	Tk. 171.72 mn	Tk. 229.16 mn	Tk. 67.01 mn	Tk. 104.75 mn
Earnings Per Share (EPS)	Tk. 3.63	Tk. 4.85	Tk. 1.42	Tk. 2.22
Net Operating Cash Flow Per Share (NOCFPS)	Tk. 8.94	Tk. 11.50	Tk. 9.14	Tk. 5.84

Kindly note that in third quarter, due to worldwide ongoing economic crisis, the consumption of poultry meat has been decreased as a result turnover of annual feed has also decreased proportionately which caused EPS reduced in current period compared to same period of previous year.

In period to date, due to increased of raw material price and foreign exchange loss which adversely affects cost of goods sold which leads to decreased EPS.

In third quarter, NOCFPS increased due to decreased of account receivables, arises of FC gain on IPO proceeds and adjustment of income tax. In period to date, NOCFPS decreased due to decreased in inventory and payment made to suppliers.

For Index Agro Industries Limited

Sd/-Abu Jafar Ali FCS Company Secretary