

**Index Agro Industries Limited**

MF Tower (4th Floor), GA-95/C, Middle Badda,

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**PRICE SENSITIVE INFORMATION**

This is for information of all concerned that the Board of Directors of Index Agro Industries Limited in its meeting held on **October 07, 2021 between 4:00 p.m. to 7:00 p.m.** has approved the audited Financial Statements of the Company for the year ended June 30, 2021. The key financial positions of the company and other major decisions of the meeting were as follows:

**1. Financial position of the company for the year ended June 30, 2021:**

Particulars	As on 30 June 2021	As on 30 June 2020
Revenue	BDT 3,672.67 million	BDT 4,047.09 million
Gross profit	BDT 541.10 million	BDT 607.58 million
Net profit after Tax	BDT 232.58 million	BDT 264.45 million
Earnings per Share (EPS)	BDT 5.63	BDT 6.78
Net Asset Value (NAV)	BDT 2,753.30 million	BDT 2,020.73 million
Net Asset Value (NAV) per Share	BDT 58.27	BDT 51.81
Net Operating Cash Flow per Share (NOCFs)	BDT (16.83)	BDT 11.89

**2. Recommendation for Dividend**

: Considering the present business scenario and cash flow situation of the company, the Board unanimously recommended cash dividend @ 25% (Twenty five percent) for general public shareholders (Post IPO Shares) other than Sponsors/Directors/Pre IPO shareholders for the year ended June 30, 2021. The general public shareholders (Post IPO shares) holds 82,53,649 shares out of total 4,72,53,649 shares of the company. The Board did not recommend any stock dividend due to restriction under the Notification No. BSEC/CMRRCD/2009-193/23/Admin/123 dated June 30, 2021 issued by Bangladesh Securities and Exchange Commission.

**3. Date of AGM**

: December 09, 2021

**4. Time of AGM**

: 11:00 A.M.

**5. Venue of AGM**

: Digital Platform

**6. Record date for 21<sup>st</sup> AGM and entitlement for dividend for the year ended June 30, 2021**

: October 31, 2021

**7. Payment of loan from IPO Proceeds:**

The Board of Directors of the company has also decided to repay the partial short term loan of Tk. 35,49,32,100/- from IPO proceeds which was declared in IPO prospectus for acquisition of Machinery & Equipment and Building & Civil Construction subject to approval by the shareholders in general meeting and as well as the Bangladesh Securities and Exchange Commission (BSEC). The reason for repay the loan from IPO proceeds is that, the company applied for the Initial Public Offer (IPO) on 27 October 2016 and got consent from Bangladesh Securities and Exchange Commission on 20 January 2021. To complete the entire process of IPO, its took more than 4 years from the date of application. In the meantime, for the business interest and ensuring highest rate of return and maximize the assets of the shareholders, the company setup those machineries and equipment's fully and partial Building & Civil Construction from own sources and taken loan from banks during IPO work in progress which was declared in IPO prospectus for acquisition from IPO proceeds.

**For and on behalf of Index Agro Industries Limited**

Sd/-

**Abu Jafar Ali FCS**

Company Secretary