



Index Agro Industries Limited

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PRICE SENSITIVE INFORMATION

This is for information of all concerned that the shareholders of Index Agro Industries Limited in its 21st Annual General Meeting held on **December 09, 2021 at 11:00 A.M.** by using Digital Platform has approved the repayment of partial short term loan of Tk. 35,49,32,100/- from IPO proceeds.

The reason for repaying the loan from IPO proceeds is that, the company applied for the Initial Public Offer (IPO) on 27 October 2016 and obtain consent from Bangladesh Securities and Exchange Commission on 20 January 2021. The entire process took more than 4 years. In the meantime, the company has setup required machineries, equipment's and building & civil construction works for the expansion project through bank borrowings and partially from own sources.

For and on behalf of Index Agro Industries Limited

Sd/-
Abu Jafar Ali FCS
Company Secretary